

REGISTERED COMPANY NUMBER: 00707804 (England and Wales)
REGISTERED CHARITY NUMBER: 1047548

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st December 2010
for
THE COLOUR GROUP (GREAT BRITAIN)**

Walji & Co
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

The Colour Group (Great Britain)

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for the Year Ended 31st December 2010

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Report of the Trustees
for the Year Ended 31st December 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00707804 (England and Wales)

Registered Charity number
1047548

Registered office
Applied Vision Research Centre
Tait Building
City University
Northampton Square
London
EC1V 0HB

Trustees

Refer to the section "Organisational Structure" on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is registered with the Charity Commission under number 1047548 and as such is a non-profit making organisation.

Recruitment of Management Committee

The management and control of the Colour Group is vested in the Committee which is elected by the Members at the Annual General Meeting held in May, following the procedures laid down in the Articles of Association. The Committee normally comprises six office holders and six ordinary members. All service on the Committee is honorary and without remuneration. Any casual vacancy amongst the Ordinary Members of the Committee may be filled from amongst the Members.

The Committee has the power to co-opt any person to the Committee provided that there are not more than two such co-opted persons serving on the Committee at the same time. The normal term of office is two years for the Chairman and Ordinary Members, and five years for the Secretary and Treasurer. The Chairman usually holds the office of Vice-Chairman in the year prior to and the year following his or her tenure as Chairman, thereby providing good continuity of management. The Committee normally meets five times per year.

Report of the Trustees
for the Year Ended 31st December 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members of the Committee, and hence Directors of the Company during the year were:

	<u>Before 5th May 2010</u>	<u>After 5th May 2010</u>
Chairman	Mr Andrew Hanson	Mr Andrew Hanson
Vice Chairman	Prof Lindsay MacDonald	Prof Andrew Stockman
Secretary	Prof John Mellerio	Prof John Mellerio
Treasurer	Dr Valérie Bonnardel	Dr Valérie Bonnardel
Membership Secretary	Dr Alison Gilchrist	Dr Caterina Ripamonti
Newsletter Editor	Ms Kate Lay	Dr Vien Cheung
Ordinary Members	Prof Hilary Dalke Dr Elza Tancheva-Burdge Dr Marisa Rodriguez-Carmona Dr Vien Cheung Dr Sara Moorhouse	Prof Galina Paramei Ms Janet Best Dr Sara Moorhouse Prof Mike Pointer Dr Lynne Bartlett
Co-opted Member	vacancy	Dr Marisa Rodriguez-Carmona
Awards Officer	Prof Jack Moreland	Prof Mike Pointer

Each candidate for membership must be nominated and seconded by existing members, and all proposals for new membership are considered by the Committee. For ordinary members there is an annual subscription of £20. Life membership is also available and the rates are £400 (under 59 years of age) and £200 (over 59 years of age).

At the end of December 2010 there were:

Ordinary Members	119	Life Members	41
Patron Members	14	Honorary Members	11

The total of individuals who are members was thus 171 as against 164 in 2009.

Related parties

The Colour Group is a member of the International Colour Association (AIC), based in Geneva, a world-wide association of societies interested in the subject of colour. It is also affiliated to the UK division of the Commission Internationale de l'Éclairage (CIE), based in Vienna, the international body responsible for standardisation of illumination and colour. It collaborates with the Society of Dyers and Colourists, based in Bradford, in a range of activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Each year a risk assessment is undertaken by the Committee in order to identify the major risks to which the Colour Group is exposed under the headings: Governance and Management, Financial, Compliance, Operational, Environment and External Factors. The risks register currently lists a total of 20 potential risks which have been assessed as to their likelihood and potential impact. Existing and new control systems have been identified to limit each of these risks. The majority of individual risks are reviewed annually.

Report of the Trustees
for the Year Ended 31st December 2010

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Colour Group (Great Britain), founded in 1940, is an interdisciplinary society that draws together people interested in all aspects of colour - its perception, measurement, reproduction and artistic expression. Meetings are held approximately once a month, mostly in London, from October to May and provide a unique forum for the exchange of information and contacts. The objectives of the Colour Group are to encourage the study of colour in all its aspects and to promote the education in the field of colour.

ACHIEVEMENT AND PERFORMANCE

The Colour Group publishes a newsletter every four to six weeks circulated to members by post and email, to disseminate information on all aspects of colour to a potentially very wide audience. It also maintains an informative website at <http://www.colour.org.uk/>

Following an open application procedure and peer review, three W.D. Wright Awards totalling £1,500 were made and two Teaching Fellowships, totalling £6,000, were supported by the Group.

The following meetings were held in 2010. Colour Group meetings were attended, in aggregate, by 311 people, with the average attendance being 31.1 people.

Meeting Details

Wednesday 06 January 2010 All-day VISION MEETING & PALMER LECTURE

Institute of Ophthalmology. Organisers: Andrew Stockman

Debi Roberson University of Essex, *Categorical perception and thresholds for colour discrimination across languages - what role does language play?*

Marina Bloj University of Bradford, *Creating greyscale versions of coloured images: human and machine*

Donald McLeod UC San Diego, PALMER LECTURE 2010: *Are there phenomenal complementaries?*

Galina Paramei Liverpool Hope, *Colour and orientation integrate in processing bimodal stimuli*

John Mollon University of Cambridge, CAMBRIDGE RESEARCH SYSTEMS SPONSORED LECTURE 2010: *Telling colours apart*

Hannah Smithson University of Durham, *Colour appearance in a changing world*

Jack Moreland University of Keele, *Quantitative assessment of commercial filter 'aids' for red-green colour defectives*

Thomas Wachtler LMU Munich, *Neural coding mechanisms in color vision and the influences of natural scene statistics and context*

Sergio Nascimento University of Braga, Portugal, *Effects of light spectrum on the colours of art paintings*

Graham Finlayson University of East Anglia, *Estimation of Individual Cone Sensitivities based on Colour Matching Functions*

Wednesday 10 February 2010 COLOUR DECEITS AND DEMONSTRATIONS City University

Arthur Tarrant *Colour Demonstrations* assisted by Andrew Hanson

Prof Christopher Kennard *The Visual Brain - the House of Deceits of the Sight.* Clinical Neurology, Oxford.

Wednesday 03 March 2010 Colour Group NEWTON MEDAL LECTURE and University College London W S STILES MEMORIAL LECTURE. UCL Bloomsbury Campus

NEWTON MEDAL LECTURE: **Janos Schanda** Professor Emeritus at the University of Pannonia, Hungary. *Do LEDs need a new colorimetry?*

W.S. STILES MEMORIAL LECTURE: **Qasim Zaidi** State University of New York College of Optometry. *Cortical decoding of shapes and colours: costs and benefits of expanding neural dimensionality*

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees
for the Year Ended 31st December 2010

Wednesday 07 April 2010 TATE BRITAIN LECTURE and VISIT

A Tate Britain expert reviewed the works of , and use of colour by, Chris Ofili and subsequently members toured the exhibition of his work.

Wednesday 05 May 2010 ANNUAL GENERAL MEETING City University

Pete Vukusic Exeter University, *Current Developments in Insect Colouring*

Monday 28 June 2010 All-day meeting in Paris.

MANUFACTURE DES GOBELINS: visit to looms, laboratories and colour collection,

AM MUSÉUM NATIONAL D'HISTOIRE NATURELLE: *Colour and Textiles: from Past to Future*

Françoise Viénot *Work on colours at the Muséum National d'Histoire Naturelle: a pluridisciplinary tradition.* Centre de Recherche sur la conservation des collections Muséum National d'Histoire Naturelle - Paris

Georges Roque *The discovery of the law of simultaneous contrast of colours and its consequences.* Centre de Recherche sur les arts et le langage, L'Ecole des Hautes Etudes en Sciences Sociales - Paris

Dominique Cardon *Dyeing with natural dyes: a long, global history,* Directrice de Recherche CNRS, CIHAM/UMR 5648, Lyon

Anne de la Sayette *Natural dyes* CRITT Horticole, Centre de Ressource Technologiques - Rochefort-sur-Mer

Dominique Peclers *Colour Forecast,* Paris

Andrew Hanson *Concluding remarks* Chairman of the Colour Group (GB), National Physical Laboratory-Teddington

Wednesday 28 July 2010 VISIT NEWTON'S BIRTH PLACE & ROYAL SOCIETY EXHIBITION at Woolsthorpe Manor, Lincolnshire

Wednesday 20 October 2010 CELEBRATION OF THE 50TH ANNIVERSARY OF THE LASER

A review of the history of laser development and of the current situation regarding laser safety to be followed by lab tours: National Physical Laboratory, Hampton Road, Teddington, TW11 0LW

Malcolm Gower Imperial College London, *Keynote Introduction: History of the Laser*

Simon Hall NPL, *Explanation and demo: Laser Safety Virtual Training Environment*

Krzysztof Szymaniec NPL, *Using Lasers to Cool Things in the Most Accurate Clocks in the World*

Wednesday 03 November 2010 DESIGNERS THAT COLOUR City University

John Moore *Graduating Colour Illusion as a Modern Day Aesthetic for Jeweller*

Cathy Treadaway *The Ways in Which Digital Media Can Support the Creative Process*

Natasha Daintry *The Memerising Effects of Colour in Ceramic Vessels*

Ptolemy Mann *Hand Died Woven Textiles to Colour Consultancy*

Wednesday 01 December 2010 WD WRIGHT AWARD PRESENTATIONS and keynote speaker, **Jules**

Davidoff (Goldsmith College) on *Mapping the countries of colour space:* City University

Dimitris Mylonas *Online colour naming experiment using Munsell colour samples,* London College of Communication, University of the Arts London

Romain Bachy *Hue discrimination to spectrally complex lights,* UPMC, Paris, France & University of Winchester

Athanasios Panorgios *Gender related differences in colour vision: A colour matching study,* Faculty of Life Sciences, University of Manchester

Report of the Trustees
for the Year Ended 31st December 2010

COLOUR GROUP TEACHING FELLOWS

At the AGM 2010 the policy of appointing two "half-load" Teaching Fellows to lecture and demonstrate the wonders of colour to senior school children was extended for two years at the same level of expenditure and subject to annual review. The existing Fellows (Prof Ron Douglas {City University} and Dr Ben Craven {science communicator based in Clackmannanshire}) had their contracts extended for lectures in Scotland, London and the Home Counties. At the year end they were only part way through the session's programme but were expected to deliver their illustrated lectures to around a dozen schools and several science fairs and various open days and reach about 1000 students and many staff. To date, excellent feedback from pupils and schools was received.

FINANCIAL REVIEW

Investment and reserves policy

The Directors consider that the overall investment policy meets the objectives of the charity, balancing current income with expenditure to achieve the Group's aims. The investment policy is to achieve a balanced return between income and capital growth from a low level of risk. At present our investments are shared between COIF Charity Funds and a relatively high yield deposit account. This situation has been reviewed and professional advice was sought to enable the Directors' recommendations to be put into place so, the Directors recommend the following:-

1. The Group will seek to maintain a financial reserve of £80,000 which will be invested to maximise any return but at a risk level judged suitable for a charity reserve: any return will be classified as income and shown appropriately in the accounts
2. The remaining funds will be:
 - a) split into a float of some £5,000 or so to be kept as cash at bank in a current account
 - b) and the remaining part be placed in short term investments judged suitable for charities and be accessible for those expenses that necessarily occur every few months or on an annual basis
3. The sums allocated to the Awards will be reviewed and agreed annually before the Awards are publicised
4. The funding for continuation of the Teaching Fellowships will be reviewed annually.

This policy will allow:

1. Provision of income for continuing charitable operation and any associated administrative costs;
2. Provision for unseen contingency costs;
3. Compliance with UK charity and accounting law.

The Reserves Policy will be reviewed annually in conjunction with other policies. The Colour Group now has more funds than ever before due to legacies. The trustees' policy is to maintain the level of free reserves to ensure continued financial stability, allowing The Colour Group to meet its aims and objectives as they evolve in the future.

Report of the Trustees
for the Year Ended 31st December 2010

FUTURE PLANS

The Group will be continuing with its policy and strategy in undertaking meetings in support of and in collaboration with other organisations in all aspects of colour. These are open to members and non-members of the Colour Group.

Initiatives planned for the next five years include:

1. The Turner Medal will be awarded in 2011 to a distinguished artist or designer renowned for their use of colour in their work.
2. Continue on an annual basis to advertise and award travel grants to graduate research students to facilitate their attendance at international conferences.
3. The Teaching Fellowships established in 2008 for a series of lectures around the UK, mostly to schools and colleges, to promote interest in, and understanding of, the opportunities for colour in art and science will be continued and reviewed for possible extension for a further year.
4. Close ties with the Colour Library at the Royal College of Art, with its national collection on all aspects of colour, will be strengthened.
5. Work to organise the 12th International Colour Association (AIC) Quadrennial Congress in 2013 in the UK at the SAGE Gateshead will be continued.

All these plans and initiatives are in place to ensure that The Society is fulfilling its role as an educational charity as is the provision of grants.

ON BEHALF OF THE BOARD:


.....
Trustee **ANDREW HANSON**

Date: **04 May 2011**

THE COLOUR GROUP (GREAT BRITAIN)

Statement of Financial Activities
for the Year Ended 31st December 2010

	Notes	31.12.10 Unrestricted funds £	31.12.09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		3,616	17,168
Activities for generating funds	2	2,606	570
Investment income	3	2,671	2,176
Total incoming resources		8,893	19,914
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	7,697	-
Charitable activities			
Fellowships and awards		7,899	11,198
Governance costs		4,131	960
Other resources expended		(1,563)	4,930
Total resources expended		18,164	17,088
NET INCOMING/(OUTGOING) RESOURCES			
Other recognised gains/losses			
Gains/losses on investment assets		841	(281)
Net movement in funds		(8,430)	2,545
RECONCILIATION OF FUNDS			
Total funds brought forward		156,553	154,008
TOTAL FUNDS CARRIED FORWARD		148,123	156,553

The notes form part of these financial statements

THE COLOUR GROUP (GREAT BRITAIN)

Balance Sheet
At 31st December 2010

	Notes	31.12.10 Unrestricted funds £	31.12.09 Total funds £
FIXED ASSETS			
Investments	7	40,683	39,842
CURRENT ASSETS			
Debtors	8	-	500
Cash at bank		<u>108,580</u>	<u>117,172</u>
		108,580	117,672
CREDITORS			
Amounts falling due within one year	9	(1,140)	(961)
		<u>107,440</u>	<u>116,711</u>
NET CURRENT ASSETS			
		148,123	156,553
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>148,123</u>	<u>156,553</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds:			
General fund		133,711	141,553
Halstead Granville Fund		<u>14,412</u>	<u>15,000</u>
		148,123	156,553
TOTAL FUNDS		<u>148,123</u>	<u>156,553</u>

The notes form part of these financial statements

THE COLOUR GROUP (GREAT BRITAIN)

Balance Sheet - continued

At 31st December 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010.

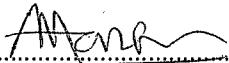
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

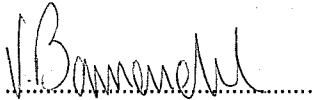
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 04 May 2011 and were signed on its behalf by:



Trustee **ANDREW HANSON**



Trustee **VALERIE BONNARDEL**

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.10	31.12.09
	£	£
Income from meetings	2,572	570
Sundry sales	34	-
	<u>2,606</u>	<u>570</u>

THE COLOUR GROUP (GREAT BRITAIN)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2010

3. INVESTMENT INCOME

	31.12.10	31.12.09
	£	£
Bank interest	514	34
COIF fixed interest fund	<u>2,157</u>	<u>2,142</u>
	<u>2,671</u>	<u>2,176</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.10	31.12.09
	£	£
Support costs	<u>7,697</u>	<u>-</u>

5. GRANTS PAYABLE

	31.12.10	31.12.09
	£	£
Fellowships and awards	<u>7,899</u>	<u>11,198</u>

The total grants paid to individuals during the year was as follows:

	31.12.10	31.12.09
	£	£
Teaching Fellowships	6,399	7,938
WDW Award	1,500	-
Palmer Bequest	<u>-</u>	<u>3,260</u>
	<u>7,899</u>	<u>11,198</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2010 nor for the year ended 31st December 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st December 2010 nor for the year ended 31st December 2009.

THE COLOUR GROUP (GREAT BRITAIN)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2010

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2010	39,842
Revaluations	<u>841</u>
At 31st December 2010	<u>40,683</u>
 NET BOOK VALUE	
At 31st December 2010	<u>40,683</u>
At 31st December 2009	<u>39,842</u>

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Other debtors	<u>-</u>	<u>500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Trade creditors	-	1
Other creditors	<u>1,140</u>	<u>960</u>
	<u>1,140</u>	<u>961</u>

THE COLOUR GROUP (GREAT BRITAIN)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2010

10. MOVEMENT IN FUNDS

	At 1.1.10 £	Net movement in funds £	At 31.12.10 £
Unrestricted funds			
General fund	141,553	(7,842)	133,711
Halstead Granville Fund	<u>15,000</u>	<u>(588)</u>	<u>14,412</u>
	156,553	(8,430)	148,123
	<u>156,553</u>	<u>(8,430)</u>	<u>148,123</u>
TOTAL FUNDS	<u>156,553</u>	<u>(8,430)</u>	<u>148,123</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	8,893	(17,576)	841	(7,842)
Halstead Granville Fund	<u>-</u>	<u>(588)</u>	<u>-</u>	<u>(588)</u>
	8,893	(18,164)	841	(8,430)
	<u>8,893</u>	<u>(18,164)</u>	<u>841</u>	<u>(8,430)</u>
TOTAL FUNDS	<u>8,893</u>	<u>(18,164)</u>	<u>841</u>	<u>(8,430)</u>

THE COLOUR GROUP (GREAT BRITAIN)

Detailed Statement of Financial Activities
for the Year Ended 31st December 2010

	31.12.10 £	31.12.09 £
INCOMING RESOURCES		
Voluntary income		
Gifts	(1)	(1)
Donations	-	15,000
Subscriptions - Patron members	1,100	109
Ordinary members	2,117	2,060
Life members	400	-
	<u>3,616</u>	<u>17,168</u>
Activities for generating funds		
Income from meetings	2,572	570
Sundry sales	34	-
	<u>2,606</u>	<u>570</u>
Investment income		
Bank interest	514	34
COIF fixed interest fund	2,157	2,142
	<u>2,671</u>	<u>2,176</u>
Total incoming resources	8,893	19,914
RESOURCES EXPENDED		
Charitable activities		
Grants to individuals	7,899	11,198
Governance costs		
Accountancy	1,140	960
Support costs		
Management		
Meeting costs	3,287	2,726
Insurance	259	250
Medals	88	-
Newsletters	165	102
Subscriptions	274	263
Sundries	1,706	436
Carried forward	5,779	3,777

This page does not form part of the statutory financial statements

THE COLOUR GROUP (GREAT BRITAIN)

Detailed Statement of Financial Activities
for the Year Ended 31st December 2010

	31.12.10	31.12.09
	£	£
Management		
Brought forward	5,779	3,777
Travel	769	377
AIC 2013 Conference - Other	470	738
AIC 2013 - meeting expenses	1,251	-
AIC 2013 - travel costs	506	-
AIC 2013 - subscriptions	<u>125</u>	<u>-</u>
	8,900	4,892
Finance		
Bank charges	105	38
Information technology		
Internet	<u>120</u>	<u>-</u>
Total resources expended	18,164	17,088
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(9,271)</u>	<u>2,826</u>

This page does not form part of the statutory financial statements